

Krishna Bhima Samruddhi Local Area Bank Limited



BALANCE SHEET AS ON Sch 31-Mar-15 31-Mar-14

CAPITAL AND LIABILITIES

Capital	1	100,667,000	100,667,000
Reserves and Surplus	2	202,371,372	179,748,465
Deposits	3	1,631,048,472	1,316,167,564
Borrowings	4	-	-
Other Liabilities and Provisions	5	57,019,955	90,494,649
Total		1,991,106,799	1,687,077,678

ASSETS

Cash and Balances with Reserve Bank of India	6	20,107,001	18,083,598
Balances with Banks and Money at Call and Short Notice	7	126,963,594	160,729,520
Investments	8	468,253,495	305,625,809
Advances	9	1,291,003,456	1,102,303,746
Fixed Assets	10	35,578,768	23,001,653
Other Assets	11	49,200,485	77,333,352
Total		1,991,106,799	1,687,077,678

Contingent Liabilities	12	7,328,349	-
Bills for Collection		-	-
Principal Accounting Policies	17		
Notes To Accounts	18		

The schedules referred to above form an integral part of the Balance Sheet

In terms of our report of even date

for and on behalf of Board of Directors

for ANANT RAO & MALLIK

Chartered Accountants
Firm Regn. No. 006266S

V. ANANT RAO
Partner
M.No. 022644

Ravi Shankar Kolathur
Director

Mahpara Ali
Director

V Jaganmohan
Director

P A Patnaik
Company Secretary

S Srinivasaraghavan
Chief Financial Officer

Manmath Kumar Dalai
Managing Director

Place: Hyderabad
Date: May 7, 2015





PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED

Sch 31-Mar-15 31-Mar-14

I. INCOME

Interest Earned	13	277,767,118	245,233,408
Other Income	14	51,944,866	53,188,391
Total		329,711,984	298,421,799

II. EXPENDITURE

Interest Expended	15	111,759,055	94,133,422
Operating Expenses	16	154,546,512	137,084,086
Provisions and Contingencies		28,039,506	26,865,742
Total		294,345,073	258,083,249

III. PROFIT / LOSS

Net Profit/(Loss) for the Year		35,366,911	40,338,550
Add: Profit/(Loss) Brought Forward		86,276,945	66,646,875
Total		121,643,856	106,985,425

IV. APPROPRIATIONS/TRANSFERS

Statutory Reserve		7,073,382	8,067,710
Investment Fluctuation Reserve		4,040,000	1,000,000
Proposed Dividend (10% on Capital)		10,066,700	9,949,801
Tax provision on Dividend		2,012,736	1,690,969
Balance Carried Over to Balance Sheet		98,451,038	86,276,945
Total		121,643,856	106,985,425

Principal Accounting Policies	17
Notes on Accounts	18

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In terms of our report of even date

for and on behalf of Board of Directors

for **ANANT RAO & MALLIK**
Chartered Accountants
Firm Regn. No. 006266S

V. ANANT RAO
Partner
M.No. 022644

Ravi Shankar Kolathur Director
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